# **D**paymentassist

# Helping to increase sales and win new business by spreading your

customers' cost with Payment Assist

### How it works

- Payment Assist collects the first 25% deposit upfront from the customer
- Customer then pays three equal monthly payments
- Interest free and fee free for the customer
- 98% approval rate for your customers
- We charge you a rate of 8.5% of the sale price
- You will be paid within 5 working days (subject to the receipt of all paperwork)
- Payment Assist covers the risk of customer nonpayment
- Simple online process, giving an instant decision within 3 minutes or less
- No management or administration fees
- Customers deposit is taken automatically via our website, where the customer can also sign the agreement on site or on their device

### Example

A customer has a service and repairs on their car with a total bill of £500. Your garage offers them a payment plan through Payment Assist. Payment Assist takes a deposit of £125 from your debit card and then 3 monthly payments (also taken by debit card\*) of £125 starting one month from the initial transaction. Interest and fee free. Your dealership is paid £457.50 within 5 working days of the initial transaction.

# Feedback

"If the payment plan had not been in place, I most likely would not have had the work done." - Customer

"We are starting to see success especially with 'lost sales', it's rare to find a product which is so simple yet effective." - Garage

"This is by far the best service we have offered to our customers. The system is a breeze to use, easy to set up and invoice." - Garage

#### **Garage Benefits**

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- Increased customer retention
- Increased upsell oppurtunity
- Maintain pricing

- Chance of customer leakage/drop-off reduced
- Increase customer satisfaction and loyalty

#### Statistics

- 68% of UK adults cannot fund a £500 unexpected bill without resorting to borrowing UK Office of National **Statistics**
- 47% of UK drivers worry about having to pay for unexpected car repairs when they get their vehicle serviced -Recent survey by the RAC
- 34% of motorists have sacrificed travel plans to afford car repairs, which rises to 44% for younger drivers between 18 and 24 years old - Motoring Research

# For more information, please contact us:

🔀 info@paymentassist.co.uk 🌐 www.paymentassist.co.uk